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Farm Report



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Cooperating with Ohio Department of Agriculture
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FEATURING: Crop Summary Five Crop Summary Winter Wheat Supply/demand Grain Stocks Ag Prices

OHIO'S 2008 AVERAGE CORN YIELD DOWN FROM LAST YEAR

Ohio's 2008 average corn yield is estimated at 135 bushels per acre, down 5 bushels from the November forecast, and down 15 bushels from the previous year. Producers harvested 3.12 million acres for grain this past year, compared to 3.61 million acres in 2007. Total State production of 421.2 million bushels is 22 percent below the 2007 total. Acreage harvested for silage is estimated at 140,000 acres, down 40,000 acres from the previous year. The average silage yield is estimated at 17.0 tons per acre.

Ohio's average soybean yield for 2008 is estimated at 36 bushels per acre, unchanged from the November forecast. Growers harvested 4.48 million acres of soybeans in 2008 from the estimated 4.5 million acres planted. Total soybean production is estimated at 161.3 million bushels, down 19 percent from the 199.3 million bushels produced in 2007.

Alfalfa yields averaged 2.90 tons of dry hay per acre in 2008, while all Other hay averaged 2.20 tons per acre. Production of All hay decreased less than 1 percent from 2007 to 2.80 million tons. Burley Tobacco production in Ohio for 2008 is estimated at 6.97 million pounds, a decrease of 2.9 percent from 2007. The average yield is estimated at 2,050 pounds from 3,400 harvested acres. Ohio's Potato production in 2008 is estimated at 683,000 cwt., a decrease of 31 percent from 2007. Harvested potato acreage is estimated at 2,100, down 900 acres from the area harvested in 2007. The average State yield is estimated at 325 cwt. per acre, down 5 bushels from

the 2007 yield. Ohio's winter wheat acreage for 2009 is estimated at 1.02 million acres, this is down 100,000 acres from 2008.

U.S. corn for grain production in 2008 is estimated at 12.1 billion bushels, up 1 percent from the November forecast but 7 percent below 2007. The average U.S. grain yield is estimated at 153.9 bushels per acre, up 0.1 bushels from the November forecast and 3.2 bushels above 2007. The 2008 yield estimate is the second highest on record, behind 2004, and production is the second largest, behind last year.

U.S. soybean production in 2008 totals 2.96 billion bushels, up 1 percent from the November forecast and up 11 percent from 2007. U.S. production is the fourth largest on record. The average yield per acre is estimated at 39.6 bushels, 0.3 bushels above the November forecast but 2.1 bushels below last year's yield. Harvested area is up 16 percent from 2007, to a record 74.6 million acres.

All dry hay production in the U.S. for 2008 is estimated at 146 million tons, down 3 percent from the October 1 forecast and down 1 percent from the 2007 total. Area harvested, at 60.1 million acres, is down 1 percent from the October forecast and down 2 percent from 2007. The average yield, at 2.43 tons per acre, is down 0.06 ton from October but up 0.02 ton from the previous year.

ANNUAL SUMMARY OF CROP PRODUCTION, OHIO AND UNITED STATES 2007-2008

Crop	ANNUAL SUMMARY OF CROP PRODUCTION, OHIO AND UNITED STATES 2007-2008											
	Ohio			U.S.	Ohio			U.S.	Unit	Ohio		U.S.
	Acres planted 2008	Acres Harvested		2008	Yield per acre			Production			2008	
2007		2008	2007		2008	2008	2007	2008	2008			
		Thousand								Thousand		
Corn for Grain 1/	3,300	3,610	3,120	78,640	150.0	135.0	153.9	Bu.	541,500	421,200	12,101,238	
Corn for Silage	-	180	140	5,965	17.0	17.0	18.7	Ton	3,060	2,380	111,619	
All Wheat	1,120	730	1,090	55,685	61.0	68.0	44.9	Bu.	44,530	74,120	2,499,524	
Soybeans	4,500	4,240	4,480	74,641	47.0	36.0	39.6	Bu.	199,280	161,280	2,959,174	
Oats	75	50	50	1,395	62.0	70.0	63.5	Bu.	3,100	3,500	88,635	
Potatoes 2/	2.5	3.0	2.1	1,044.7	330	325	395	Cwt.	990	683	412,580	
Tobacco-Burley 3/	-	3.5	3.4	97.2	2,050	2,050	2,068	Lb.	7,175	6,970	201,020	
All Hay	-	1,160	1,140	60,062	2.42	2.46	2.43	Ton	2,804	2,802	145,672	
Alfalfa Hay	-	440	420	20,980	3.10	2.90	3.32	Ton	1,364	1,218	69,620	
All Other Hay	-	720	720	39,082	2.00	2.20	1.95	Ton	1,440	1,584	76,052	

1/ Corn planted is for all purposes. 2/ U.S. total includes all seasons. 3/ U.S. total includes all types.

Year	Corn Planted	Soybean Planted	Wheat Harvested	Oats Harvested	All Hay Harvested	5 crop total
Thousand						
2008	3,300	4,500	1,090	50	1,140	10,150
2007	3,850	4,250	730	50	1,160	10,035
2006	3,150	4,650	960	55	1,210	10,025
2005	3,450	4,500	830	60	1,200	10,040
2004	3,350	4,450	890	50	1,190	9,930
2003	3,300	4,300	1,000	60	1,350	10,010
2002	3,250	4,750	810	55	1,320	10,185
2001	3,400	4,600	900	85	1,390	10,375
2000	3,550	4,450	1,110	90	1,280	10,480
1999	3,450	4,600	1,030	100	1,240	10,420
1998	3,550	4,400	1,160	100	1,160	10,370
1997	3,800	4,350	1,090	90	1,250	10,580
1996	3,000	4,500	1,330	90	1,200	10,120
1995	3,300	4,050	1,210	100	1,250	9,910
1994	3,700	4,000	1,180	120	1,280	10,280
1993	3,500	4,150	1,010	150	1,250	10,060
1992	3,800	3,750	1,115	170	1,300	10,135
1991	3,700	3,800	1,080	170	1,300	10,050

**OHIO WINTER WHEAT ACREAGE DOWN 9 PERCENT FROM 2008
U.S. ACREAGE DOWN 9 PERCENT**

Ohio wheat growers seeded 1,020,000 acres of soft red winter wheat this past fall, down 9 percent from the previous crop year. The U.S. winter wheat seeded area for 2009 is expected to total 42.1 million acres, down 9 percent from 2008.

Approximate class acreage breakdowns are: Hard Red Winter, 30.2 million; Soft Red Winter, 8.29 million; and White Winter, 3.62 million.

WINTER WHEAT				
Crop	Acres planted 1/			
	OHIO		U.S.	
	2008	2009	2008	2009
1,000 acres				
Winter Wheat	1,120	1,020	46,281	42,098

1/ Total area for all purposes.

JANUARY U.S. SUPPLY AND DEMAND 1/						
	Corn		Wheat		Soybeans	
	2007/08	2008/09	2007/08	2008/09	2007/08	2008/09
Million Bushels						
Beginning Stocks	1,304	1,624	456	306	574	205
Production	13,038	12,101	2,051	2,500	2,677	2,959
Imports	20	15	113	110	10	9
Total	14,362	13,740	2,620	2,915	3,261	3,173
Domestic Use	10,302	10,200	1,050	1,260	1,895	1,848
Exports	2,436	1,750	1,264	1,000	1,161	1,100
Total Use	12,737	11,950	2,314	2,260	3,056	2,948
Ending Stocks, Total	1,624	1,790	306	655	205	225
CCC Inventory	-	-	-	-	-	-
Free Stocks	1,624	1,790	306	655	-	-
Average Price (\$bu.)	4.20	3.55-4.25	6.48	6.50-6.90	10.10	8.50-9.50

1/ From World Agricultural Supply and Demand Estimates, ERS, FAS, USDA.

OHIO CORN AND SOYBEAN STOCKS DOWN, BUT WHEAT STOCKS UP FROM PREVIOUS YEAR

Corn stocks in all positions in Ohio on December 1, 2008 totaled 360.8 million bushels, 13 percent below the 414.5 million bushels stored on December 1, 2007. On-farm stocks, at 260.0 million bushels decreased 4 percent from the 270.0 million bushels on December 1, 2007. On farm stocks accounted for 72 percent of the total stored. Off-farm stocks decreased 30 percent from a year ago to 100.8 million bushels.

Soybean stocks in all positions in Ohio totaled 123.0 million bushels on December 1, 2008 down 21 percent from the previous December. Off-farm storage accounted for 35 percent of total storage, down 8 percent from December last year. Off-farm stocks at 43.0 million bushels are 36 percent below the 67.6 million bushels on hand December 1, 2007. On farm stocks at 80.0 million bushels are down 9 percent from the 88.0 million bushels stored on farms at the same time last year.

All wheat stored in Ohio as of December 1, 2008 totaled 65.1 million bushels, up 57 percent from December 2007. Off-farm stocks, at 60.9 million bushels, are up 48 percent from last year and account for 94 percent of total stocks. On-farm stocks at 4.2 million bushels are up from the 300.0 thousand reported on December 1, 2007.

Corn stored in all positions in the U.S. on December 1, 2008 totaled 10.1 billion bushels, down 2 percent from December 1, 2007. Of the total stocks, 6.48 billion bushels are stored on farms, down 1 percent from a year earlier. Off-farm stocks, at 3.60 billion bushels, are down 4 percent from a year ago. The September - November 2008 indicated disappearance is 3.64 billion bushels, compared with 4.06 billion bushels during the same period last year.

Soybeans stored in all positions in the U.S on December 1, 2008 totaled 2.28 billion bushels, down 4 percent from December 1, 2007. Soybean stocks stored on farms totaled 1.19 billion bushels, up 5 percent from a year ago. Off-farm stocks, at 1.09 billion bushels, are down 12 percent from last December. Indicated disappearance for September - November 2008 totaled 889 million bushels, down slightly from the same period a year earlier.

All wheat stored in all positions in the U.S on December 1, 2008 totaled 1.42 billion bushels, up 26 percent from a year ago. On-farm stocks are estimated at 454 million bushels, up 57 percent from last December. Off-farm stocks, at 968 million bushels, are up 15 percent from a year ago. The September - November 2008 indicated disappearance is 436 million bushels, down 25 percent from the same period a year earlier.

GRAIN STOCKS, HAY STOCKS, AND STORAGE CAPACITY DECEMBER 1, 2008 WITH COMPARISONS 1/ 2/

Crop and Position		OHIO			UNITED STATES		
		Dec. 2007	Sept. 2008	Dec. 2008	Dec. 2007	Sept. 2008	Dec. 2008
Thousand Bushels							
Corn	On-farm	270,000	27,000	260,000	6,530,000	499,950	6,482,000
	Off-farm	144,537	48,364	100,814	3,748,085	1,124,200	3,602,467
	Total	414,537	75,364	360,814	10,278,085	1,624,150	10,084,467
Soybeans	On-farm	88,000	2,400	80,000	1,128,500	47,000	1,189,000
	Off-farm	67,592	5,162	43,014	1,231,860	158,034	1,086,593
	Total	155,592	7,562	123,014	2,360,360	205,034	2,275,593
All Wheat	On-farm	300	4,900	4,200	289,540	635,700	454,000
	Off-farm	41,219	65,812	60,872	842,398	1,222,423	968,224
	Total	41,519	70,712	65,072	1,131,938	1,858,123	1,422,224
Oats	On-farm	3/	3/	3/	43,100	52,800	42,600
	Off-farm	1,533	1,525	1,720	51,331	66,296	72,278
	Total	3/	3/	3/	94,431	119,096	114,878
		May 1			May 1		
Hay	On-farm	1,653	165	(Thousand Tons)	104,089	21,585	103,658
				1,992			
Thousand Bushels							
Storage Capacity	On-farm	450,000	-	460,000	11,815,000	-	12,030,000
	Off-farm	361,650	-	365,240	9,056,870	-	9,350,765
	Total	811,650	-	825,240	20,871,870	-	21,380,765

1/ Off-farm stocks include stocks at mills, elevators, warehouses, terminals and processors. 2/ Hay stocks, Dec. 1 and May 1. 3/ Data not published to avoid disclosure of individual operations.

OHIO CORN PRICES CONTINUED UP IN DECEMBER

Ohio's December corn price of \$4.27 per bushel is up 2 cents from November and 43 cents above the previous December price of \$3.84 per bushel. The State's December soybean price of \$9.20 per bushel is down 41 cents from November, and 75 cents below what was received at the same time last year. The December winter wheat price of \$3.73 per bushel is down 8 cents from November and \$3.96 below the December 2007 average price of \$7.69. The alfalfa hay price in December of \$202.00 per ton is down from November and \$32.00 per ton higher than the price received one year ago. Other hay at \$110.00 per ton is down \$11.00 from November and \$10.00 below the price received last year at this time.

The December beef cattle price in Ohio of \$74.30 per cwt. is down \$2.00 per cwt. from November and \$8.60 per cwt. lower than the December 2007 average price. The steer and heifer price of \$78.00 per cwt. is down \$1.90 from November and \$9.30 per cwt. lower than

the December 2007 average price. The December cow price of \$41.00 per cwt. is down \$2.40 from November and \$2.00 lower than last year at this time. Calves, at \$77.00 per cwt. are down \$7.10 from the previous month and \$21.00 below the previous December price. Ohio's December hog price of \$41.10 per cwt. is up \$2.90 from November and \$3.50 more than was received the previous December. The December sow price of \$42.70 per cwt. is up \$7.50 from the previous month, and \$21.40 per cwt. more than was received at the same time last year. The December barrow and gilt price of \$40.80 per cwt. is up \$2.10 from the previous month, and \$2.50 more than was received in December 2007. The December milk price of \$17.90 per cwt. is down \$1.20 per cwt. from November and is \$4.10 lower than the December 2007 price of \$22.00 per cwt. The December egg price of 82 cents per dozen is down 3 cents from November and 43 cents lower than the December 2007 price of \$1.25 per dozen.

AGRICULTURAL PRICES, OHIO AND UNITED STATES, DECEMBER 2008 WITH COMPARISONS

Commodity 1/	Unit	Ohio			U.S.
		Dec. 2007	Nov. 2008	Dec. 2008	Dec. 2008
Winter Wheat	Bu \$	7.69	3.81	3.73	5.06
Corn	Bu \$	3.84	4.25	4.27	4.05
Soybeans	Bu \$	9.95	9.61	9.20	8.97
Oats	Bu \$	^{5/}	4.33	^{5/}	2.40
All Hay 2/	Ton \$	134.00	151.00	136.00	141.00
Alfalfa Hay	Ton \$	170.00	208.00	202.00	155.00
Other Hay	Ton \$	120.00	121.00	110.00	113.00
Potatoes	Cwt \$	^{6/}	^{6/}	^{6/}	9.11
Apples	Lb \$	0.44	0.54	0.470	0.296
Hogs	Cwt \$	37.60	38.20	41.10	42.40
Sows	Cwt \$	21.30	35.20	42.70	42.60
Barrows & Gilts	Cwt \$	38.30	38.70	40.80	42.40
All Beef	Cwt \$	82.90	76.30	74.30	79.90
Cows	Cwt \$	43.00	43.40	41.00	39.80
Steers & Heifers	Cwt \$	87.30	79.90	78.00	85.70
Calves	Cwt \$	98.00	84.10	77.00	101.00
Sheep	Cwt \$	32.00	31.00	-	-
Lambs	Cwt \$	99.20	90.30	-	-
Milk Sold to Plants	Cwt \$	22.00	19.10	17.90	15.90
Milk for Fluid Use	Cwt \$	22.10	19.20	-	15.90
Milk of Mfg. Grade	Cwt \$	19.20	16.20	-	15.90
Eggs 3/	Doz \$	1.25	0.850	0.817	0.860
FEED PRICE RATIOS					
Hog-corn Ratio 4/		9.8	9.0	9.6	10.5

1/ Monthly average except for current month. Current month is mid-month price. 2/ Mid-month price for all months. 3/ Fresh market (table) eggs. 4/ Bushels of corn equal in value to 100 pounds of hogs live weight. 5/ Insufficient sales to establish a price. 6/ Estimates discontinued in 2005.

Address Service Requested

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